



WASHINGTON STATE UNIVERSITY  TRI-CITIES

FY21-22 Budget Forum

March 26, 2021



Agenda

- I. Financial Outlook – State & Local
- II. Budget Request Results
- III. FY22 Budget Request Review Process
- IV. Proposed Budget Process Timeline
- V. Group Discussion



Financial Outlook – State and Local



State Outlook

- Washington economy continues to recover. Service industries - hospitality and restaurants are lagging behind.
- State general revenue collections are now \$763.5 million (9.5%) higher than forecasted.
- Special session?

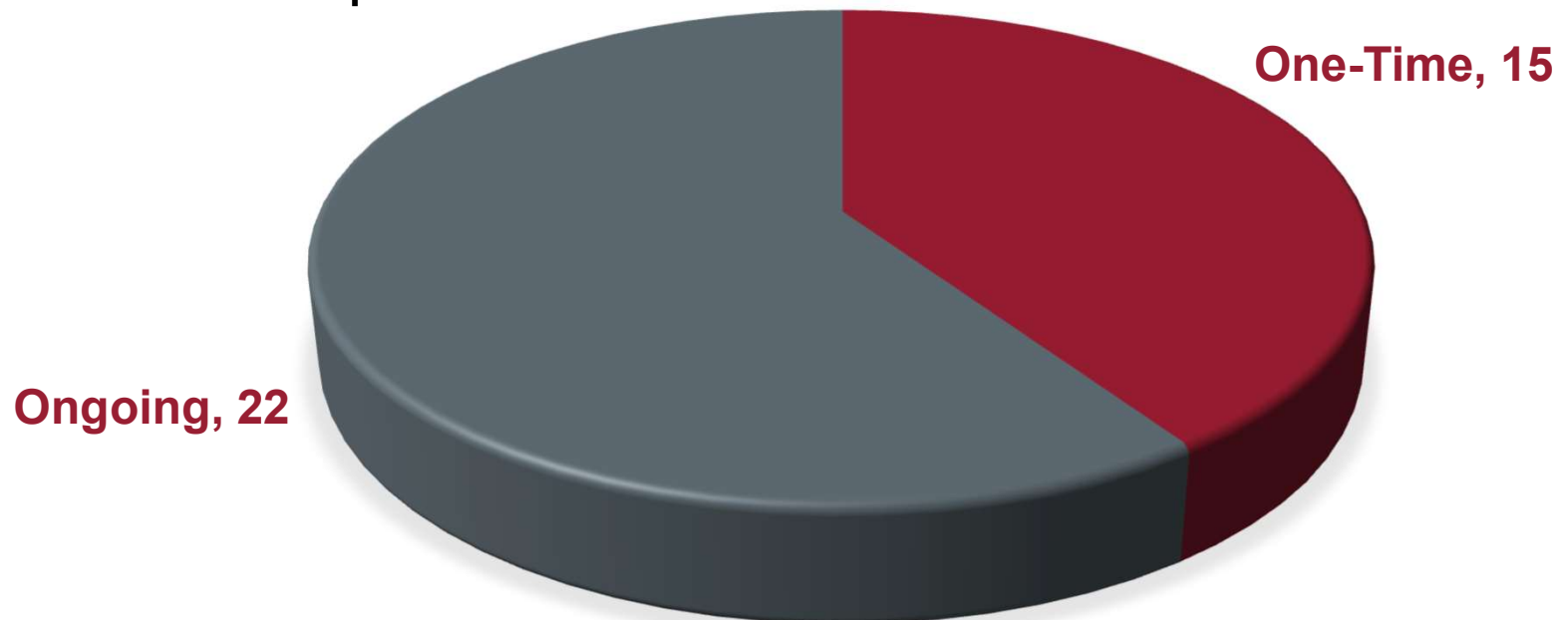
Local Impacts

- 2019-20 – How'd we do?
 - Est. revenue - allocation and enrollment
 - Offsetting expenses
- 2020-21
 - Allocation and enrollment
 - Expenses



How many requests were submitted?

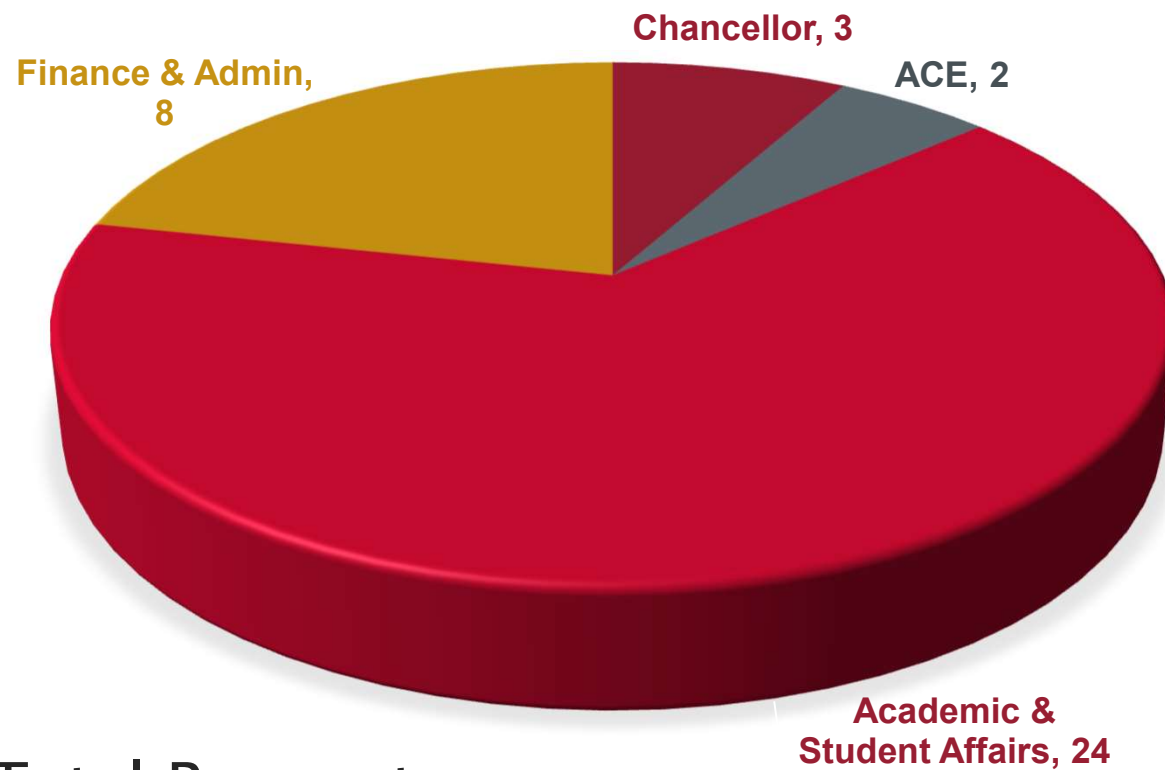
37 Total Requests



	One-Time Cost	Ongoing Annual Cost	Potential Revenue or Savings
Total	\$.3 M	\$1.4 M	\$.2 M



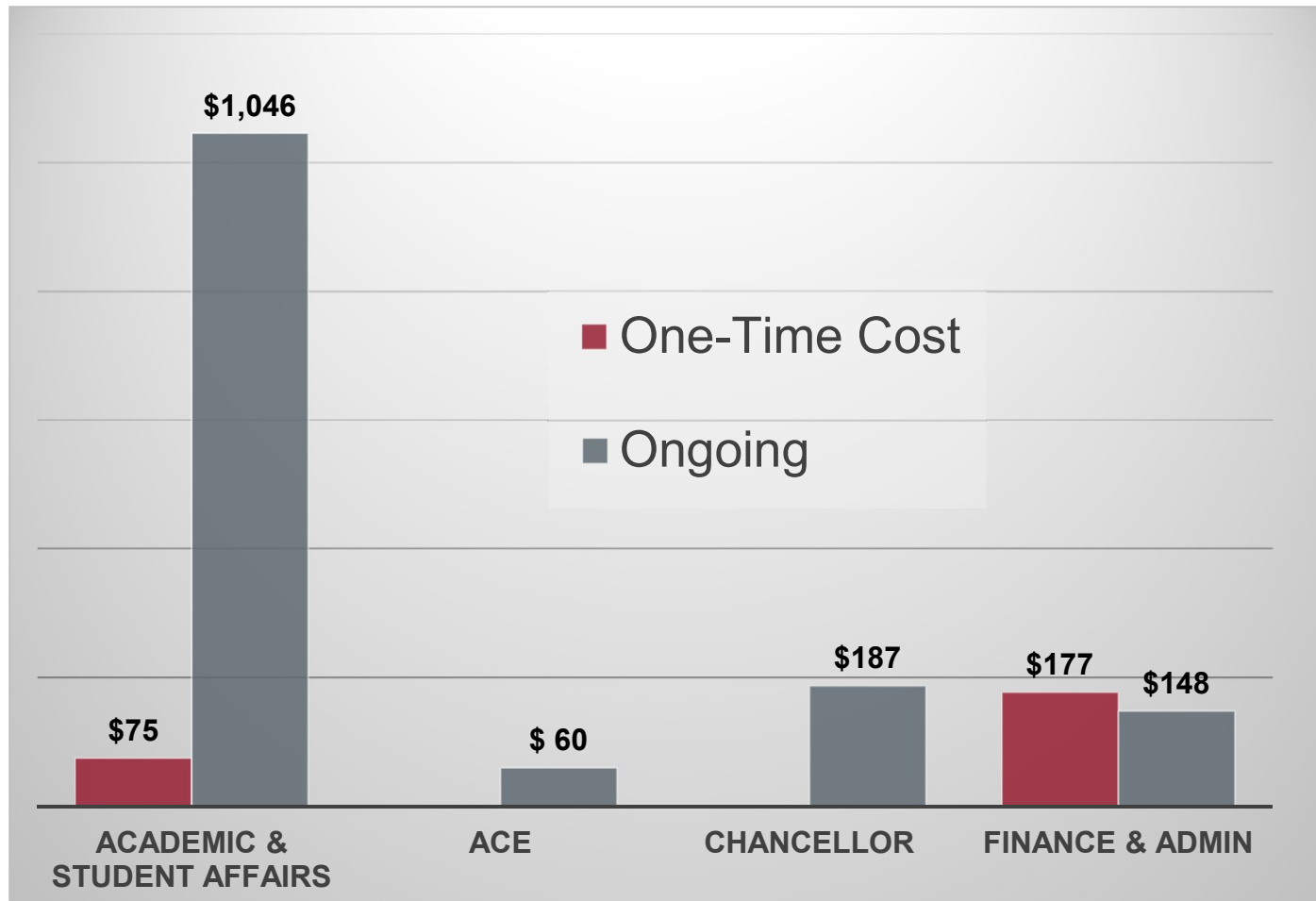
How many requests were submitted by unit?



37 Total Requests

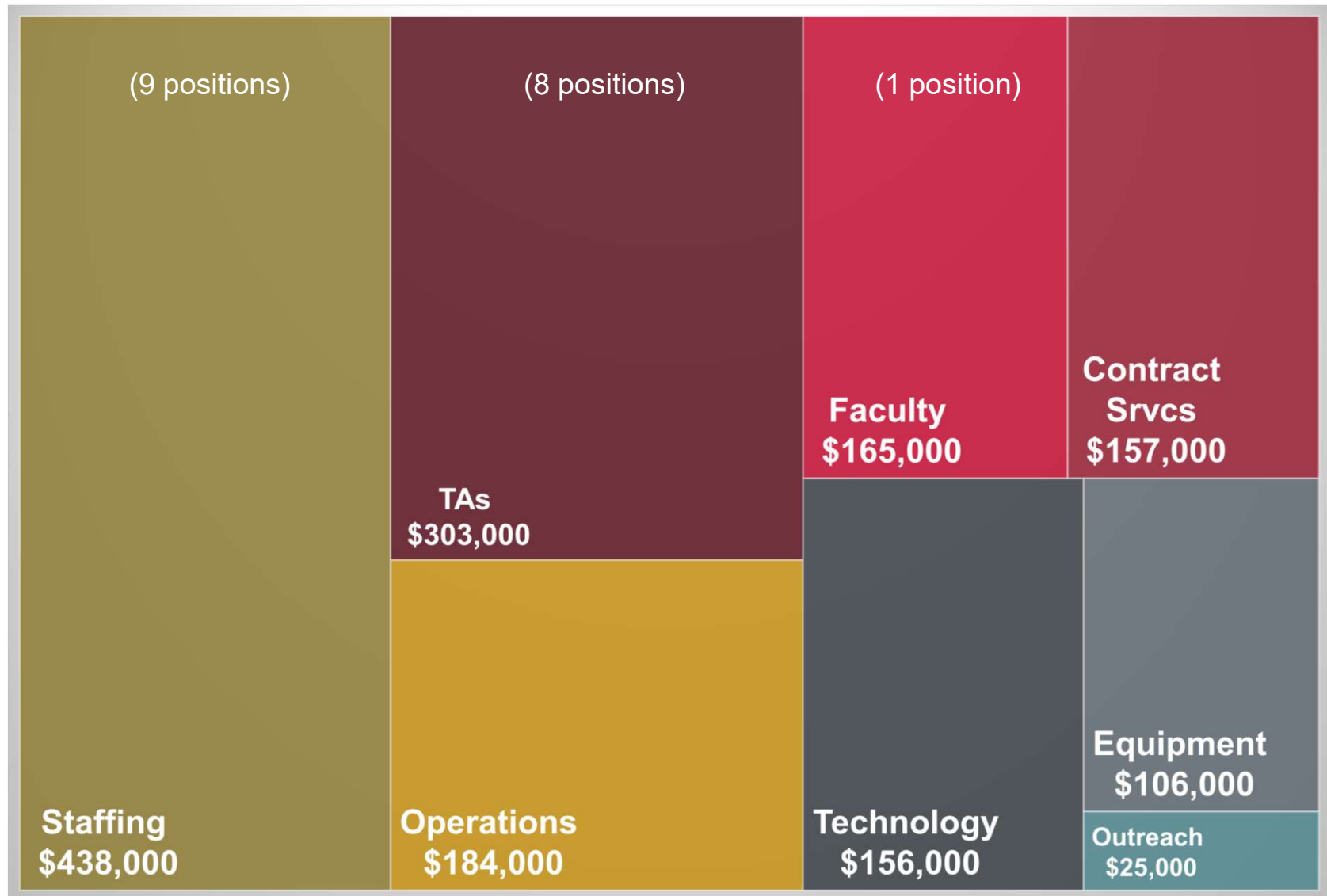


Total Cost by Unit (in thousands)



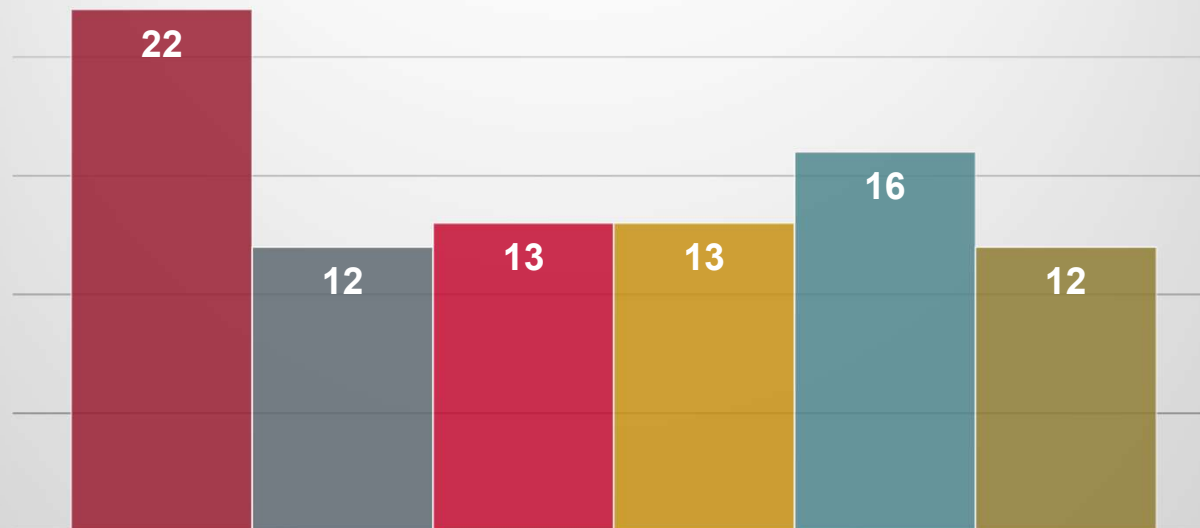


Requests by Category





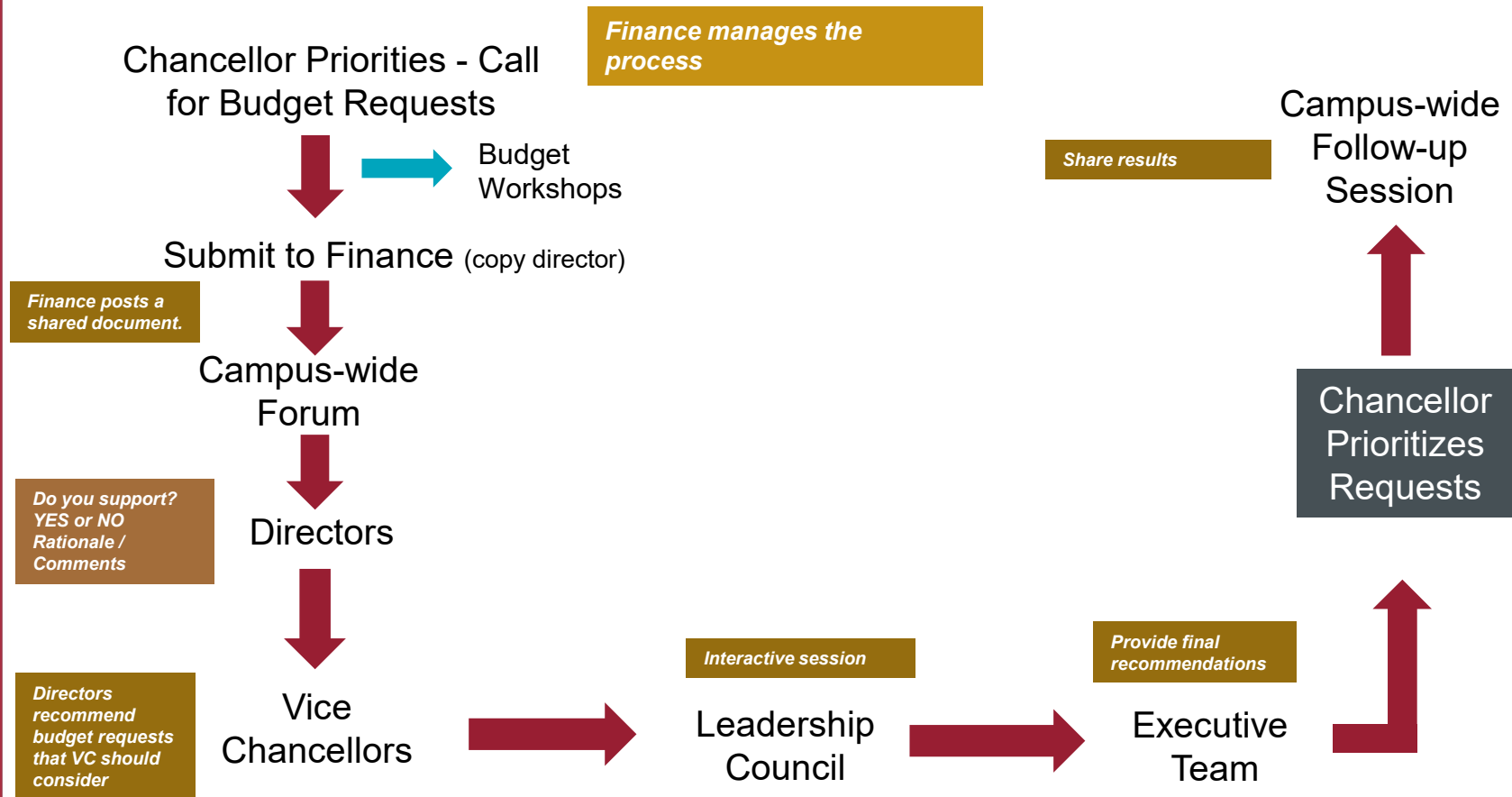
How many requests support each strategic goal?



- Student Success
- Research & Scholarship
- Accessibility and Equity
- Regional & Community Engagement
- Campus Culture & Environment
- Institutional Effectiveness



FY2021/2022 Budget Request Review Process





FY2021/2022 Proposed Budget Process Timeline

February/March	April	May/June
<ul style="list-style-type: none">Chancellor emails open call for budget requests and communicates budget priorities (2/16)Budget workshops<ul style="list-style-type: none">Feb 23 10:00 amMar 4 1:30 pmSubmit budget requests directly to Finance and copy Director (Deadline: 3/18)Hold campus-wide budget forum<ul style="list-style-type: none">Mar 26 10:00 amFinance sends file to Directors (3/30)	<ul style="list-style-type: none">Round 1 - Directors collect and rank requests for VC (submit to Finance on 4/9)Finance sends condensed file to VCs (4/12)Round 2 – VCs rank requests (submit to Finance on 4/21)Finance sends condensed file to Leadership Council (4/22)Round 3 – Meet with Leadership Council for ranking (4/28) 2-3 hours	<ul style="list-style-type: none">Finance sends condensed file to Cabinet (5/5)Round 4 – Cabinet review/ranking (5/12)Finance review final file with Chancellor (week of May 17)Round 5 – Chancellor prioritizes requestsCampus-wide Follow-up SessionPrepare draft budget and post for feedbackForecast revenueFinalize budgetChancellor approves final budget

Director Deadline: Submit to Becky Gubser by April 9th



Chancellor's Priorities – FY2021/2022

- We must continue on the path to a sustainable budget and meet our strategic priorities as a campus.
- First-line funding priorities will be based on the following items:
 - Safety and compliance needs
 - Legislative and system mandates
 - Emerging pedagogical techniques and student support
 - Increase enrollment and retention
 - Resolve infrastructure issues
- Proposals that reduce current cost or that are revenue positive and have evidence-based outcomes will also have priority.



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Group Discussion